

**NCA Charitable Trust Management Board (CTMB)
Minutes of January 3, 2024**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via ZOOM™ teleconference on Wednesday, January 3, 2024.

Clyde E. Dunphy called the meeting to order at 7:06 pm CST. Members present were John Cornell, Mary Lou Cuddy, Denise Hatakeyama, Chris Plum, Roger Powell, Mary L. Price and Mary Jane Spackman. Lori Littleford was absent.

Approval of Minutes: John Cornell moved and Mary Jane Spackman seconded that the minutes of December 4, 2023 be approved as presented. The motion passed unanimously. (1 Absent: Littleford)

Chairperson's Report: Clyde Dunphy, Chair, reported that he had informed Pam Saunders that the CTMB had authorized Marc Saunders to sell Trust memorabilia items in his booth at the National.

The CTMB Social Media Committee (Clyde, Kari Brekke, Mary L. Price, Mary Jane Spackman, Missy Manke and Diane Lynch) is getting organized and a report will be presented at the February meeting.

He will attend the visitation and funeral of co-founder and past CTMB member, Mary W. Price. Mary L. Price will also attend, weather permitting. Both of them are working together on a tribute for Mary W for publication.

He is working on a letter to the NCA regional clubs regarding sending Newfoundland memorabilia to the clubs for fundraising purposes.

Treasurer's Report: Mary L Price, Treasurer, reported the current balances and that December was a very good month for Trust investments.

NCA Charitable Trust			
Balance Sheet			
December 31, 2023			
Health Challenge			52,697.16
SAS Research			174.93
Forelimb Anomaly Research			2,700.45
Cruciate Study			3,460.37
Rescue Fund			13,439.11
Scholarship Fund			6,751.78
Trust Management			10,458.52
Endowment Fund			
	CTMB	0.3%	2,036.29
	Education Grant	2.4%	15,244.74
	Health Challenge	26.1%	163,009.52
	Rescue	51.9%	324,016.75
	Scholarship	3.8%	23,723.80
	Unrestricted	<u>15.5%</u>	<u>96,576.15</u>
		100.0%	624,607.25
			<u>624,607.25</u>
			714,289.57

Mary reported she is still receiving Required Minimum Distribution (RMD) donations for 2023.

She informed the CTMB that the unrestricted checking account balance was getting quite high.

John Cornell Moved and Roger Powell seconded to move \$15,000 from the unrestricted fund to new CDs pending the advice of Carlyn Hensen, CTMB’s financial advisor with Morgan Stanley. The motion passed unanimously. (1 Absent: Littleford)

The probate process of the estate of Elizabeth Bellows McPherson is still ongoing.

NCA Rescue: Mary L Price, Chair, reported that NCA Rescue continues to be very busy. Work is continuing to develop discounts from additional vendors and to develop more foster families.

She had received \$460 from the ornament fundraising campaign by Janet Cain (92 ornaments were sold). The drawings for a commissioned portrait were won by Kevin Schmitke and Tami Palomba.

2024 National Specialty: After discussion, it was agreed that a separate tent at ringside would be preferable with hours of 10-3 Wednesday, Thursday, and Friday. The same raffle format will be repeated this year with the winners pulled at 2:00 each day. A total of thirty items each will be raffled off for Rescue and the Health Challenge. Clyde will arrange for new posters from Morris Animal Foundation and the AKC Canine Health Foundation and will check on new rack cards.

It was agreed that the CTMB will not participate in the Fine Arts auction this year but will retain that option for the future with participation to be decided each year.

Annual Report: The assignments for writing the articles for the *2023 Annual Report* were reviewed. Articles are due January 20, 2024.

Vision Statement: Clyde reported that the CTMB Social Media Committee will be working on developing a vision statement for the Trust.

At 7:45 pm CST, Roger Powell moved and Mary Jane Spackman seconded to adjourn the committee. The motion passed unanimously. (1 Absent: Littleford)

The next meeting will be Wednesday, February 7, 2024 at 7 pm CST.

Submitted by,

Mary Lou Cuddy
CTMB Secretary