

**NCA Charitable Trust Management Board (CTMB)  
Minutes of July 17, 2024**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via ZOOM™ teleconference on Wednesday, July 17, 2024.

Clyde E. Dunphy called the meeting to order at 7:04 pm CDT. Members present were John Cornell, Mary Lou Cuddy, Denise Hatakeyama, Lori Littleford, Chris Plum and Mary L. Price. Roger Powell and Mary Jane Spackman were absent.

**Chairperson’s Report:** Clyde Dunphy, Chair, reported that he had spoken with Kenzie Coleman, the CTMB’s Morris Animal Foundation representative, regarding the Citizen Pet program. Ms. Coleman informed him that Morris Animal Foundation had decided not to pursue the Citizen Pet project, instead they will be concentrating on funding research studies, and thanked the CTMB for its support of that project.

**Approval of Minutes:** Lori Littleford moved and John Cornell seconded to approve the minutes of June 5, 2024 as corrected. The motion passed unanimously. (2 Absent: Powell, Spackman)

**Treasurer’s Report:** Mary L Price, Treasurer, reported the following balances.

	Newfoundland Club of America Charitable Trust		
	Balance Sheet		
	June 30, 2024		
Health Challenge			62,066.98
SAS Research			2,785.24
Forelimb Anomaly Research			2,700.45
Cruciate Study			3,557.87
Rescue Fund			12,032.20
Scholarship Fund			707.18

Trust Management			4,304.64
Endowment Fund			
CTMB	0.30%	2,177.07	
Education Grant	2.3%	13,696.90	
Health Challenge	28.6%	173,461.06	
Rescue	45.3%	274,888.73	
Scholarship	4.1%	25,017.75	
Unrestricted	19.3%	117,242.11	
	99.9%	606,483.62	<u>606,483.62</u>
			694,638.18

She also reported the \$35,000.00 CD maturing July 17, 2024 was reinvested as previously agreed at 5.05% at BMO Bank and will mature on April 21, 2025.

Carlyn Hensen, the CTMB's Morgan Stanley advisor, has advised that the CTMB maintain its disciplined and conservative approach for the last half of this year as she expects the interest rates to come down the last half of this year.

Mary reported that NCA, Inc. had approved the grants requested from the Trust for the administrative costs of the CTMB and the Scholarship Fund.

After discussion of the proceeds (\$1361.89) from items from the estates of Roger Frey, Mary W. Price, and Ann Dunnigan that were raffled at the 2024 National Specialty, it was agreed to leave the funds in the unrestricted account and to review again at the next meeting.

It was reported that the Charitable Trust has received \$6,603.91 from the Elizabeth Bellows McPherson estate. The Trust was to receive 10% of the sale of a house in New Hampshire which sold in April, 2024. The funds were placed in the unrestricted account for now and will be reconsidered at the next meeting.

Mary reported that the Directors and Officers liability insurance bill has been paid.

There was a brief discussion of the Newfoundland memorabilia items still in storage with Pam & Marc Saunders and the dispersal of such. Should another letter to regional clubs be sent to see if they would like items for raffle tables? Ideas for selling them at the National Specialty (cash and carry instead of raffles) were also discussed and will be considered again at another meeting.

**NCA Rescue:** Mary L. Price, Chair, stated the Ohio rescue group will be hosting its popular Pumpkins For Pups and the Mystery Dinner events this fall. A T-shirt sale raised about \$1200 for rescue. The Arizona Newfoundlands are in various levels of veterinary care. Both the Northern California and Southern California clubs, the Mesquite Newfoundland Club and the Old West Newfoundland Club have taken in the dogs. All the dogs should be relatively easy to place.

**SAS Study:** Lori Littleford reported that the Memorandum of Understanding is being signed for Dr. Herbert's proposed study to track the long-term results of the cutting balloon angioplasty procedure and that the first check will be sent once the letters are signed by all parties.

**Newfiepalooza:** There was a discussion regarding a request from the North Central Newfoundland Club to run donations gathered at their Newfiepalooza rescue fundraising event through the Trust. It was felt that it would increase the amount of donations if donations were tax-exempt.

John Cornell moved and Lori Littleford seconded that Mary L. Price will develop a form for use at the North Central Newfoundland Club's Newfiepalooza rescue fundraising event for those who want to donate to a 501c3. These donated funds would then be shared with the North Central club. The motion passed unanimously. (2 Absent: Powell, Spackman)

**2025 Welcome Reception:** The CTMB reviewed a request from Donna Thibault, 2025 National Specialty Chair, that the CTMB consider raising the amount of support the CTMB gives to the Welcome Reception. The hotel has raised the price of the food for the Welcome Reception about 20%.

Lori Littleford moved and Chris Plum seconded to approve an increase to \$4200 for the 2025 Welcome Reception in Warrick, RI to offset rising food and hotel prices. The motion passed unanimously. (2 Absent: Powell, Spackman)

**Vision Statement:** Clyde reported that Julie Poulin Siefert was of great help in fashioning a Vision Statement for the Trust. The statement will be considered more fully at the next meeting.

**Future Bequest:** Clyde reported on discussions with a non-NCA member requesting advice to direct a future bequest to two or three Trust funds. The CTMB will develop an advisory committee and parameters to manage this bequest.

**New Business:** There was discussion of ways of setting up reminders for the five- and ten-year renewals of the new trademarks. Additional discussion will be held at the next meeting.

At 9:15 pm CDT, Lori Littleford moved and Chris Plum seconded that the meeting be adjourned. The motion passed unanimously. (2 Absent: Powell, Spackman)

The next meeting will be Wednesday, September 4, 2024 at 7 pm CDT.

Submitted by,  
Mary Lou Cuddy  
CTMB Secretary